

**WORKPLAN 2023-2025**  
**ISLE OF WIGHT PENSION FUND COMMITTEE**

STANDING ITEMS	Responsibility	24 May 2023	26 July 2023	22 Nov 2023	14 Feb 2024	May 2024	July 2024	Nov 2024	Feb 2025
Report from the Local Pension Board	Martin Doyle	✓	✓	✓	✓	✓	✓	✓	✓
Knowledge and Understanding Update	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓
Investment Performance and Funding Level	Hymans Robertson	✓ Q4(MAR23)	✓ Q1(JUN23)	✓ Q2(SEP23)	✓ Q3(DEC23)	✓ Q4(MAR24)	✓ Q1(JUN24)	✓ Q2(SEP24)	✓ Q3(DEC24)
Fund Manager Presentation	Fund Managers	✓ UBS	✓ Partners Group	✓ ACCESS	✓ Baillie Gifford	✓ Newton	✓ BlackRock	✓ Schroder	✓ Goldman Sachs
Items Circulated for Attention	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓
Legislation/ Regulation Update	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓
Risk Register	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓
ACCESS Update (Exempt)	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓
Procurement & Contract Management (Exempt)	Jo Thistlewood	✓ inv corr.	✓ gov ext? act repro	✓	✓ act award Inv ext?	✓ gov repro	✓	✓ gov award	✓ inv repro
STATUTORY ANNUAL REPORTS		24 May 2023	26 July 2023	22 Nov 2023	14 Feb 2024	May 2024	July 2024	Nov 2024	Feb 2025
Financial results	Jo Thistlewood Jo Cooke		✓ FINAL 22/23	✓ HALF YR 23/24		✓ DRAFT 23/24		✓ HALF YR 24/25	
Annual Report and Accounts	Jo Thistlewood Jo Cooke	✓ FINAL 21/22	✓ DRAFT 22/23	✓ FINAL 22/23			✓ DRAFT 23/24	✓ FINAL 23/24	
Pension Board Annual report	Martin Doyle	✓ FINAL 22/23					✓ FINAL 23/24		
Governance Compliance Statement	Jo Thistlewood		✓ FINAL 22/23				✓ FINAL 23/24		
External Audit	Jo Thistlewood	✓ RESULTS 21/22			✓ RESULTS 22/23				✓ RESULTS 23/24
OTHER		24 May 2023	26 July 2023	22 Nov 2023	14 Feb 2024	May 2024	July 2024	Nov 2024	Feb 2025
Operational Structure Review	Jo Thistlewood		✓?	✓?	✓?				
Triennial Valuation	Hymans Robertson	✓ CONCLUSION 2022							✓ PLANNING 2025
Investment Strategy Statement	Hymans Robertson	✓ 2023				✓ ANNUAL REVIEW			
Recording and Reporting Breaches of the Law	Jo Thistlewood	✓							
Pensions Administration Strategy	Matthew Collier	✓							

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	Responsibility	24 May 2023	26 July 2023	22 Nov 2023	14 Feb 2024	May 2024	July 2024	Nov 2024	Feb 2025
TCFD requirements – initial review	Jo Thistlewood				✓?				
Internal Dispute Resolution Process and Policy	Jo Thistlewood			✓					
Governance policy	Jo Thistlewood		✓						
Decision making matrix	Jo Thistlewood					✓			
Conflicts of interest policy	Jo Thistlewood						✓		
Risk Management Policy	Jo Thistlewood							✓	
Pre-payment of employer contributions policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
Academy participation policy	Jo Thistlewood		✓						
Pass through arrangements for transferee admission bodies policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
Employer admission to the fund policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
Bulk transfers policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
Exit credits policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
Flexibility on exit policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC
<b>CONSULTATIONS</b>		<b>24 May 2023</b>	<b>26 July 2023</b>	<b>22 Nov 2023</b>	<b>14 Feb 2024</b>	<b>May 2024</b>	<b>July 2024</b>	<b>Nov 2024</b>	<b>Feb 2025</b>
TPR General code requirements	Jo Thistlewood			✓?	✓?				
Pooling consultation	Jo Thistlewood		✓?	✓?					
Good governance regulations consultation	Jo Thistlewood		✓?	✓?					
Knowledge and skills framework consultation	Jo Thistlewood		✓?	✓?					

**WORKPLAN 2023-2025**  
**LOCAL PENSION BOARD (information)**

<b>STANDING ITEMS</b>	<b>Responsibility</b>	<b>5 Apr 2023</b>	<b>21 Jun 2023</b>	<b>13 Sept 2023</b>	<b>13 Dec 2023</b>	<b>6 Mar 2024</b>	<b>Jun 2024</b>	<b>Sept 2024</b>	<b>Dec 2024</b>	<b>Mar 2025</b>
Report from the Pension Fund Committee	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓	✓
Report from the Pensions Administration Team	Matthew Collier	✓	✓	✓	✓	✓	✓	✓	✓	✓
Knowledge and Understanding Update	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk Register	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓	✓
Items Circulated for Attention	Jo Thistlewood	✓	✓	✓	✓	✓	✓	✓	✓	✓
Legislation/ Regulation Update	Jo Thistlewood		✓	✓	✓	✓	✓	✓	✓	✓
<b>ANNUAL ITEMS</b>		<b>5 Apr 2023</b>	<b>21 Jun 2023</b>	<b>13 Sept 2023</b>	<b>13 Dec 2023</b>	<b>6 Mar 2024</b>	<b>Jun 2024</b>	<b>Sept 2024</b>	<b>Dec 2024</b>	<b>Mar 2025</b>
Pension Board Annual report	Martin Doyle	✓ FINAL 22/23					✓ FINAL 23/24			
Annual Report and Accounts	Jo Thistlewood Jo Cooke	✓ FINAL 21/22		✓ DRAFT 22/23	✓ FINAL 22/23			✓ DRAFT 23/24	✓ FINAL 23/24	
External Audit	Jo Thistlewood	✓ RESULTS 21/22	✓ RESULTS 21/22		✓ RESULTS 22/23				✓ RESULTS 23/24	
Governance Compliance Statement	Jo Thistlewood		✓ FINAL 22/23			✓ DRAFT 23/24	✓ FINAL 23/24			✓ DRAFT 24/25
The Pensions Regulator Annual Return	Jo Thistlewood			✓				✓		
Required document list review	Jo Thistlewood		✓				✓			
<b>OTHER ITEMS</b>		<b>5 Apr 2023</b>	<b>21 Jun 2023</b>	<b>13 Sept 2023</b>	<b>13 Dec 2023</b>	<b>6 Mar 2024</b>	<b>Jun 2024</b>	<b>Sept 2024</b>	<b>Dec 2024</b>	<b>Mar 2025</b>
Triennial Valuation (next valuation 2025)	Jo Thistlewood	✓ CONCLUSION								
Funding Strategy Statement (next valuation 2025)	Jo Thistlewood	✓ PUBLICATION								
Operational Structure Review	Jo Thistlewood		✓?	✓?	✓?					
Report back from ACCESS JC meeting	Martin Doyle				✓				✓	
Investment Strategy Statement	Jo Thistlewood		✓							
Recording and Reporting Breaches of the Law	Jo Thistlewood	✓								
Pensions Administration Strategy	Matthew Collier	✓								

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Last updated 12 May 2023

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Internal Dispute Resolution Process and Policy	Jo Thistlewood			✓						
Governance policy	Jo Thistlewood		✓							
Decision making matrix	Jo Thistlewood					✓				
Conflicts of interest policy	Jo Thistlewood						✓			
Risk Management Policy	Jo Thistlewood							✓		
Pre-payment of employer contributions policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
Academy participation policy	Jo Thistlewood		✓							
Pass through arrangements for transferee admission bodies policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
Employer admission to the fund policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
Bulk transfers policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
Exit credits policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
Flexibility on exit policy	Jo Thistlewood			TBC	TBC	TBC	TBC	TBC	TBC	TBC
<b>CONSULTATIONS</b>		<b>5 Apr 2023</b>	<b>21 Jun 2023</b>	<b>13 Sept 2023</b>	<b>13 Dec 2023</b>	<b>6 Mar 2024</b>	<b>Jun 2024</b>	<b>Sept 2024</b>	<b>Dec 2024</b>	<b>Mar 2025</b>
TPR General code requirements	Jo Thistlewood			✓?	✓?					
Pooling consultation	Jo Thistlewood		✓?	✓?						
Good governance regulations consultation	Jo Thistlewood		✓?	✓?						
Knowledge and skills framework consultation	Jo Thistlewood		✓?	✓?						